

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	79.84	79.30	80.38	80.73
Gold	BUY	1,788.50	1,781.00	1,796.00	1,805.00
Silver	BUY	22.110	21.88	22.339	22.538
Platinum	BUY	963.00	954.00	972.00	982.00
Copper	BUY	4.364	4.341	4.388	4.410
Natural Gas	BUY	3.810	3.735	3.885	3.913

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	36,130.00	36,024.00	36,236.00	36,321.00
S&P 500	BUY	4,688.00	4,674.00	4,702.00	4,726.00
NASDAQ 100	BUY	15,755.00	15,674.00	15,836.00	15,892.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	115.890	116.020	115.760	115.600
EUR-USD	BUY	1.1305	1.1294	1.1316	1.1330
GBP-USD	BUY	1.3530	1.3506	1.3554	1.3566

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	140,926	4.75%	6,700	844	12.60%	1,462	21.82%
1 Ounce	315,688	3.45%	10,900	1,161	10.65%	2,749	25.22%
10 Ounce	39,026	8.71%	3,400	350	10.29%	701	20.62%
5 Ounce	849,896	5.55%	47,200	7,535	15.96%	16,361	34.66%
1000 Pounds	770,360	3.82%	29,400	3,823	13.00%	7,777	26.45%
1000 MMBTU	672,503	8.52%	57,300	12,830	22.39%	17,773	31.02%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,377,306	2.31%	147,200	18,057	12.27%	33,061	22.46%
Index Level	827,479	2.36%	19,500	2,390	12.25%	6,626	33.98%
Index Level	2,780,915	2.83%	78,600	14,134	17.98%	24,019	30.56%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,761,528	0.89%	15,600	2,101	13.47%	4,533	29.06%
10,000 Units	1,995,446	0.94%	18,800	2,066	10.99%	4,538	24.14%
10,000 Units	2,388,180	1.14%	27,300	4,361	15.97%	6,479	23.73%

Major Headlines

Oil Up, but Kazakh Protests, Decreased Libyan Output Stoke Supply Fears

Oil was up on Friday morning in Asia. However, ongoing protests in Kazakhstan prompted fears of a disrupted crude supply from the Organization of the Petroleum Exporting Countries and allies (OPEC+) producer alongside decreased production in Libya. Brent oil futures rose 0.74% to \$82.60 by 10:12 PM ET (3:12 AM GMT) and WTI futures rose [see more...](#)

Gold Up, WHO Warns Against Considering Omicron "Mild"

Gold was up on Friday morning in Asia but remained close to a two-week low hit during the previous session. A warning from the World Health Organization (WHO) that the omicron COVID-19 variant cannot be considered "mild", alongside stronger yields, gave the safe-haven asset a boost. Gold futures inched up 0.06% to \$1,790.25 by 9:20 PM ET [see more...](#)

S&P 500 Slips as Tech Remains Pain Trade Ahead of Jobs Data

The S&P 500 closed slightly lower Thursday, as a climb in financials and energy was offset by slip in tech ahead of Friday's monthly jobs report. S&P 500 fell 0.1%, the Dow Jones Industrial Average slipped 0.47%, or 170 points, the Nasdaq fell 0.1%. Tech's intraday recovery was short-lived as the sector ended the day lower, though Meta, formerly known as Facebook (NASDAQ:FB), was the notable [see more...](#)

USD/JPY subdued to the south of 116.00 level as focus turns to Friday's key US jobs report

After briefly moving back above the 116.00 level on Wednesday, but failing to test Tuesday's multi-year high at 116.40, USD/JPY has gradually slipped lower on Thursday and has spent the last few hours going sideways in the 115.70s area. The pair, which has thus far failed to garner any [see more...](#)

EUR/USD Price Analysis: Breaks under the 1.1300 figure as bears eye 2021 yearly low

The shared currency slumps as the North American session ends, trading at 1.1293 at the time of writing. Market conditions worsened as the US equity markets indices closed in the red, with losses between 0.04% and 0.47%, favoring the greenback's prospects to the detriment of the euro. [see more...](#)

GBP/USD Price Analysis: Thursday's "Hanging Man" tests buyers near 1.3550

GBP/USD seesaws around 1.3550, up 0.12% intraday heading into Friday's London open. In doing so, the cable pair stays firmer around a two-month top despite the previous day's bearish candlestick formation, namely "Hanging Man". While an ascending support line from December 20 favors the corrective pullback, the 100-DMA challenges [see more...](#)

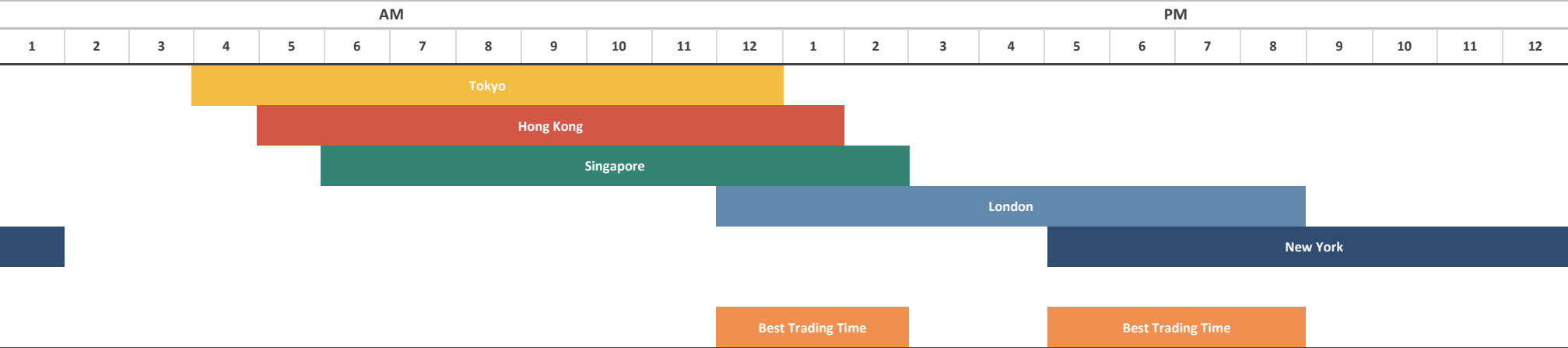
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Russia - Christmas	07-Jan-22	All Day		Holiday			
Construction PMI (Dec)	07-Jan-22	2:30:00 PM	GBP	High Volatility	54.3	54	55.5
CPI (YoY) (Dec)	07-Jan-22	3:00:00 PM	EUR	High Volatility	5%	4.70%	4.90%
Nonfarm Payrolls (Dec)	07-Jan-22	6:30:00 PM	USD	High Volatility		400K	210K
Unemployment Rate (Dec)	07-Jan-22	6:30:00 PM	USD	High Volatility		4.1%	4.2%
Employment Change (Dec)	07-Jan-22	6:30:00 PM	CAD	High Volatility		27.5K	153.7K
Ivey PMI (Dec)	07-Jan-22	8:00:00 PM	CAD	High Volatility			61.2

Source: Investing.com

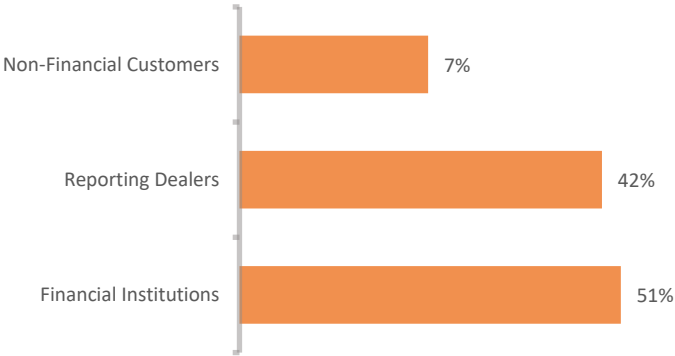
FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 176.51
- JPY/PKR: 1.52

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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